AMENDMENT TO CONTRACT FOR SERVICE AND SALE OF WATER

THIS AMENDMENT TO CONTRACT FOR SERVICE AND SALE OF WATER (hereinafter referred to as "the Amendment") is made and entered into the <u>18</u> day of <u>Feo(Vary</u>, 2009, between THE RICHMOND UTILITIES BOARD, an agency of the City of Richmond established by Ordinance No. A-106, with principal offices located at 300 Hallie Irvine Street, Richmond, Kentucky (hereinafter referred to as "the City") KIRKSVILLE WATER ASSOCIATION, a Kentucky non-profit corporation, with principal offices located at 297 Michelle Drive, Richmond, KY 40475 (hereinafter referred to as "KWA").

WITNESSETH:

WHEREAS, the City and KWA entered into a *Contract for Service and sale of Water* on March 28, 2008 (hereinafter referred to as "the Contract"); and

WHEREAS, the parties have decided it is in their best interests to amend certain sections of the Contract as set forth below.

NOW THEREFORE, the Parties agree to amend the Contract as follows:

1. Section I: Sale of Water to the Water District numerical paragraph, subparagraph is amended as follows:

4. **Rates.** The Parties agree that KWA shall pay to the City, not later than the 15th of each month for water delivered, at the current rate of \$2.08 per 100 cubic feet. The Parties further agree that rates shall be adjusted annually on July 1 to begin on July 1, 2009 to reflect Richmond Utilities increase in costs for operation. The Parties agree that an annual rate increase in amount equal to or less than three percent (3%) shall be presumed reasonable by the parties with regard to any proceedings in the Kentucky Public Service Commission or in any forum.

2. Section IV: Miscellaneous, numerical paragraph 2 is amended as follows:

2. <u>Effective Date</u>. This Agreement shall become effective upon execution by the parties.

PUBLIC SERVICE COMMISSION OF KENTUCKY EFFECTIVE 7/1/2009 PURSUANT TO 807 KAR 5:011 SECTION 9 (1) Director

IN WITNESS WHEREOF, the parties have hereunto set their hands in duplicate hereof the day and year first written above.

THE RICHMOND UTILITIES BOARD

BY: <u>Aary Cilling</u> GARY ABNEY, Chairman

KIRKSVILLE WATER ASSOCIATION

BY: BILLY AY, President

ATTEST: COMBS, Secretary

ATTEST ARMON SANDERS, Secretary



STATE OF KENTUCKY)) SS COUNTY OF MADISON)

SUBSCRIBED AND SWORN TO before me this $2\Lambda/day$ of \overline{FbIJW} , 2009, by Gary Abney, Chairman, on behalf of the Richmond Utilities Board.

My commission expires: 057 157 NOTARY PUBLIC

STATE OF KENTUCKY)) SCT. COUNTY OF MADISON)

SUBSCRIBED AND SWORN TO before me on this <u>19</u>⁻⁷⁷ day of <u>Telunan</u> 2007 by Billy May, President, on behalf of the KIRKSVILLE WATER ASSOCIATION.

My commission expires: 11 / 19 /2010

NOTARY PUBLIC KENTUCKY STATE AT LARGE

PUBLIC SERVICE COMMISSION OF KENTUCKY **EFFECTIVE** 7/1/2009 PURSUANT TO 807 KAR 5:011 SECTION 9 (1) Director